



Russell Mokhiber <russellmokhiber@gmail.com>

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## Fw: Letter from Senator Jay Rockefeller

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Jolane Kennedy <jokennedy2006@yahoo.com>  
Reply-To: Jolane Kennedy <jokennedy2006@yahoo.com>  
To: russell mokhiber <russellmokhiber@gmail.com>

Wed, Oct 12, 2011 at 1:12 PM

Interesting letter from Rockefeller.....guess he didn't proof it!!!

----- Forwarded Message -----

**From:** "[senator@rockefeller.senate.gov](mailto:senator@rockefeller.senate.gov)" <[senator@rockefeller.senate.gov](mailto:senator@rockefeller.senate.gov)>  
**To:** [jokennedy2006@yahoo.com](mailto:jokennedy2006@yahoo.com)  
**Sent:** Tuesday, October 11, 2011 8:06 PM  
**Subject:** Letter from Senator Jay Rockefeller

Dear Jo,

Thank you for contacting me about a new fee being charged by Bank of America for using a debit card. It is always good to hear from a fellow West Virginian, and I appreciate this opportunity to be in touch.

I have heard from a number of West Virginians who are concerned about Bank of America's announcement that next year, it will begin charging account holders a \$5 per month fee for debit card transactions. I am very concerned that some big banks are starting to charge their customers new fees, especially when they claim that these new fees are a result of recent laws and regulations, like the Wall Street Reform and Consumer Protection Act of 2010, that were put in place to make sure that our financial system is stable and that Americans are not harmed by unfair or reckless practices by banks and other financial institutions in our country.

Reports indicate that many financial institutions were already looking for opportunities to impose new fees on consumers in the wake of the financial crisis, after ~~their own excessive risks caused them to lose so much revenue~~ closing so much revenue as a result of excessive risk-taking. Ultimately, financial institutions in our country have ~~the significant~~ latitude to determine how to run their businesses and how to treat their customers – and customers have the freedom to decide which banks they would like to do business with. For my part, I ~~am going to~~ will continue working hard to make sure that consumers are being treated fairly and ~~are not subjected to fees that are illegal, improper, or fraudulent~~ that financial institutions in our country are upfront with their customers about fees and charges. ~~—both through my work as your United States Senator and through my work as the Chairman of the Senate Committee on Commerce, Science, and Transportation, which works on many issues related to protecting consumers.~~

Thank you again for being in touch. I wish you the very best.

With Warm Regards,

Jay Rockefeller

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